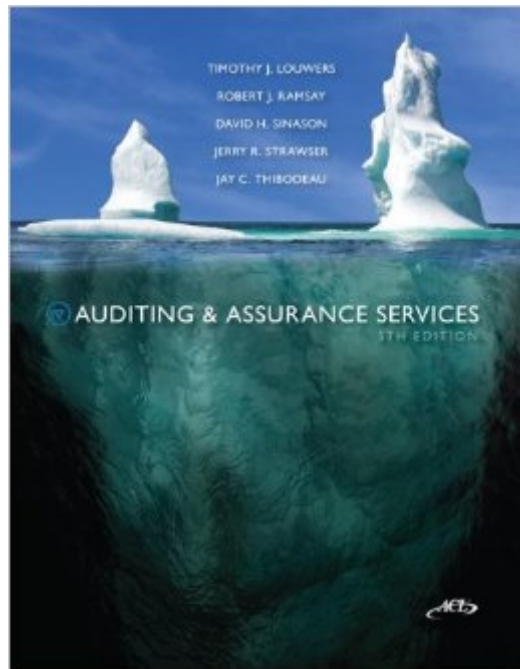


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Auditing & Assurance Services, 5th Edition (Auditing And Assurance Services)



Synopsis

As we begin the new year, this title is currently the most up-to-date auditing textbook on the market, covering all of the latest pronouncements through the end of 2011. The book's unique organization presents the auditing process in twelve concise chapters, with eight flexible, independent modules designed to be integrated into the course entirely at the instructor's discretion. Perhaps most importantly, this title is the only book on the market to fully integrate the Codification of the New Clarity Standards (including new section) issued by the Auditing Standards Board. As these standards will be effective for year-end audits after December 15, 2012, they will be covered on the CPA exam beginning in July 2013, when many current students will be taking the CPA exam after completing 150 hours of coursework. In addition, the Louwers book also brings the real world into the classroom through the addition of extensive Auditing Insights involving real issues facing today's professionals as well as the updated Apollo Shoes Casebook, the only stand-alone fraud audit case on the market (available on the book's website, www.mhhe.com/louwers5e).

Throughout the revised text, the Louwers author team has updated each chapter to include the latest pronouncements, technology and case material for your auditing classes: This edition has fully integrated the eight new standards adopted by the PCAOB. And, most importantly, the risk assessment chapter was restructured to incorporate the exacting risk assessment process as outlined in the new PCAOB risk standards. The book has fully integrated the latest updates from the International Standards of Auditing (ISAs) and the Auditing Standards Board (ASB). Each chapter now begins with a list of the AU/ISA Sections that are covered from the Codification of Statements on Auditing Standards published by the AICPA and the list of PCAOB Auditing Standards covered in that chapter. This edition incorporates the major changes to the structure and the content of the auditing section of the CPA examination for 2011 and has been designed to provide multiple opportunities for students to practice questions that they will encounter on the CPA exam. Each chapter has an abundance of multiple choice questions. In addition, to provide experience with the task-based exam approach, Kaplan CPA Simulations are included in the text problem material and are also accessible at www.mhhe.com/louwers5e. These multiple choice questions and simulations allow the student to gain skills and pick up additional knowledge for success on the CPA Examination. The education version of ACL software is included free with the book. Exercises for use with the ACL software are available on the book's website. The book is also fully integrated with McGraw-Hill's Connect[®], Accounting The next evolution in online homework management and assessment, McGraw-Hill's Connect[®], Accounting is an online assignment and assessment solution that connects you with the tools and resources you'll need to achieve success: Access to

end-of-chapter material that provides immediate feedback and reports directly to your instructor's reports. Access to lectures and study tools like PowerPoint® slides. If you are interested in a straight-forward, interactive and eco-friendly knowledge acquisition process, the Louwers text can help. The book is now integrated fully with McGraw-Hill's Connect Accounting, you also receive access to a searchable, integrated online version of the textbook to help you successfully complete your work whenever and wherever you choose. If your instructor chooses to use McGraw-Hill's Connect, Accounting with your course, you can purchase access from the Online Learning Center at www.mhhe.com/louwers5e. Learn more about Auditing & Assurance Services, 5/e, by visiting www.mhhe.com/louwers5e today!

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Customer Reviews

I needed this book for my auditing class and I saved about fifty more dollars when I bought it in the loose leaf format. It is a little bit more of an inconvenience to have the text unbound, but you save money. The loose leaf is already hole-punched, so you can just put it in a 1.5 inch binder, and you're set. I'm very satisfied with this text as it is. It cost less, arrived on time, and was in perfect condition with the ACL cd.

Personally, I think this is a solid Auditing Textbook - I've adopted it for my own auditing classes. The authors take an approach and tone that make the book accessible for students. Just a note about the other review, this is the LOOSE LEAF edition. The hardcover edition is also available on .

All textbooks are overpriced in my opinion, so price is never a winner in my eyes. However, as far as the material in this text book, it wasn't half bad. I used this textbook for an auditing course at Texas A&M University, a rather difficult class. When it came time to study for tests I found myself returning to this textbook more than I usually did for my classes. It's an auditing textbook so don't get your hopes up for an enjoyable read, but the information in the textbook is explained well. The examples given in the book were quite helpful. This book comes packaged with a CD that has some sort of extra practice on it. Honestly, I never took the CD out of the book and it looks like others who used the book before me didn't either (I rented the textbook), so I would only recommend the CD if your professor requires it. If you are going into the Financial Auditing, purchasing this book might not be a bad idea (I'm going into advisory so it may have been useful to buy, but I doubt it). It does contain practices that are used in the profession today, but could change tomorrow. Overall good textbook and will help you understand the information presented in your course.

Almost every word in these chapters is highlighted. It is incredibly sloppy and hard to read. The pages might have well been printed in yellow. ALSO...the CD was not even included. It specifically stated in the title that it was included. Finally, FedEx is the slowest way to ship anything other than through Paul Revere on a donkey. My book almost didn't arrive by my first exam. I rated this at two stars instead of one because I am still able to use this book for class.

The book was delivered in excellent condition and it was right on time. The book was very helpful for the course. The information referenced was great for the different homework, quizzes and discussions assigned. There were only a couple of areas that I had to review over twice or more to understand, but for the most part, I have no complaints.

good audit book, good and easily understandable format and information. i believe this book helps explain good basics in auditing to help study for CPA exam.

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